



QUARTERLY FINANCIAL STATUS REPORTS

FOR THE SIX MONTHS ENDING
December 31, 2012

**SANTA BARBARA COMMUNITY COLLEGE DISTRICT
QUARTERLY FINANCIAL STATUS REPORTS**

Six Months Ending December 31, 2012

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General Fund

REVENUES

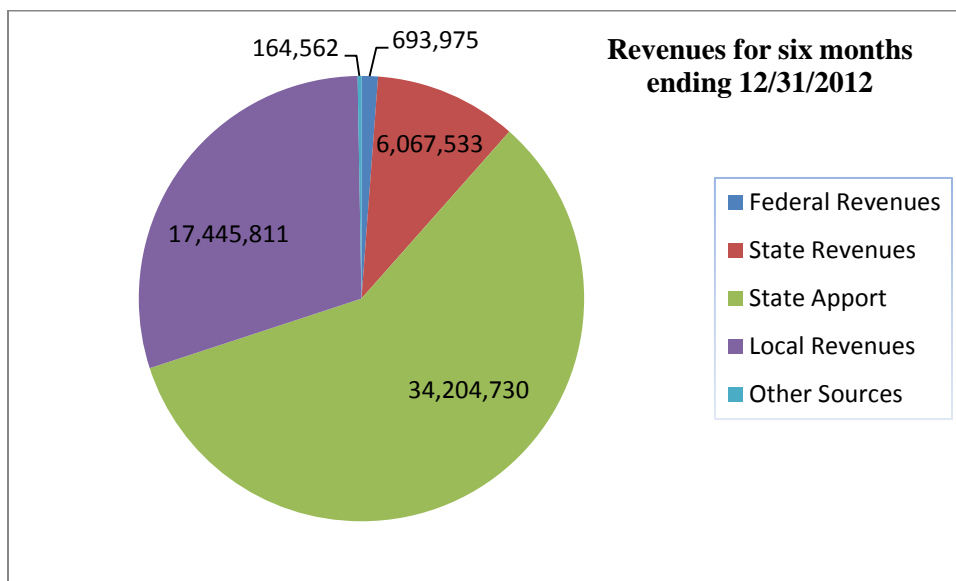
Federal Revenues: As of December 31, 2012 the district had 38 federal grants budgeted at \$3.9 million in the general fund.

State Revenues: Other state revenues have increased \$2.2 million compared to December of last year primarily because of the Financial Aid Media Campaign reimbursements.

State Apportionment, Property Tax & Fees: Revenues are down \$6 million compared to 12/31/2011. State principal apportionment received as of 12/31/2012 is \$13 million, 8.8 million less than we had received as of 12/31/2011. YTD enrollment fees, however, are up nearly \$1.9 million over this point last year. Deferred apportionment revenue of just under \$4 million was received in December. The next payment of deferred apportionment is scheduled to arrive in July.

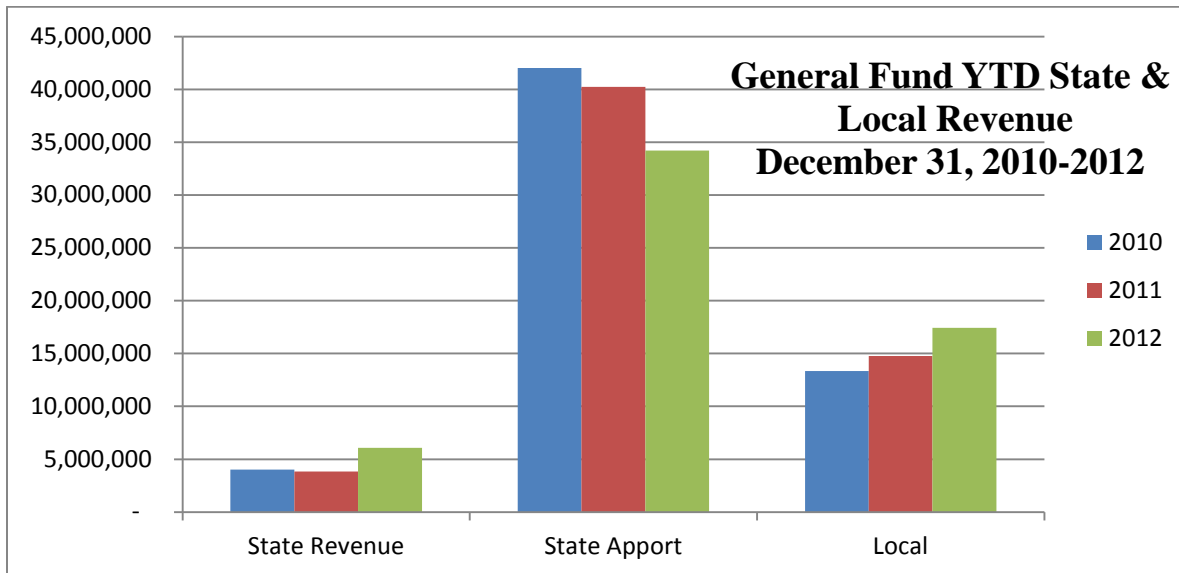
Local Revenues: International tuition has increased \$1.3 million this fiscal year over last, out-of-state tuition has increased by \$374k and CE Enrollment Fees by \$461k (\$193k as of 12/31/2011 compared to \$654k at 12/31/2012).

Other Revenue Sources: Realized so far this year, Financial Aid Media Campaign indirect costs of \$114k, Facility Rentals of \$32k and Bookstore \$18k



The three year comparison shows the increase in local revenues resulting from higher enrollment fees. State apportionment monthly payments were lower in the first half of this fiscal year as compared to the same six month period in 2010 and 2011. This reduction reflects the state's Education Protection Account (EPA/Prop 30) entitlement reduction that will not be repaid until June 2013. Beginning in 2013-14, EPA will be paid quarterly, and the governor has proposed another buy-down.

REVENUES - 3 YEAR COMPARISON						
	Federal	State Revenue	State Apport	Local	Other Sources	Total
2010	284,225	4,019,225	42,015,687	13,342,518	831,732	60,493,387
2011	618,218	3,825,953	40,224,779	14,760,573	891,510	60,321,033
2012	693,975	6,067,533	34,204,730	17,445,811	164,562	58,576,612



EXPENSES

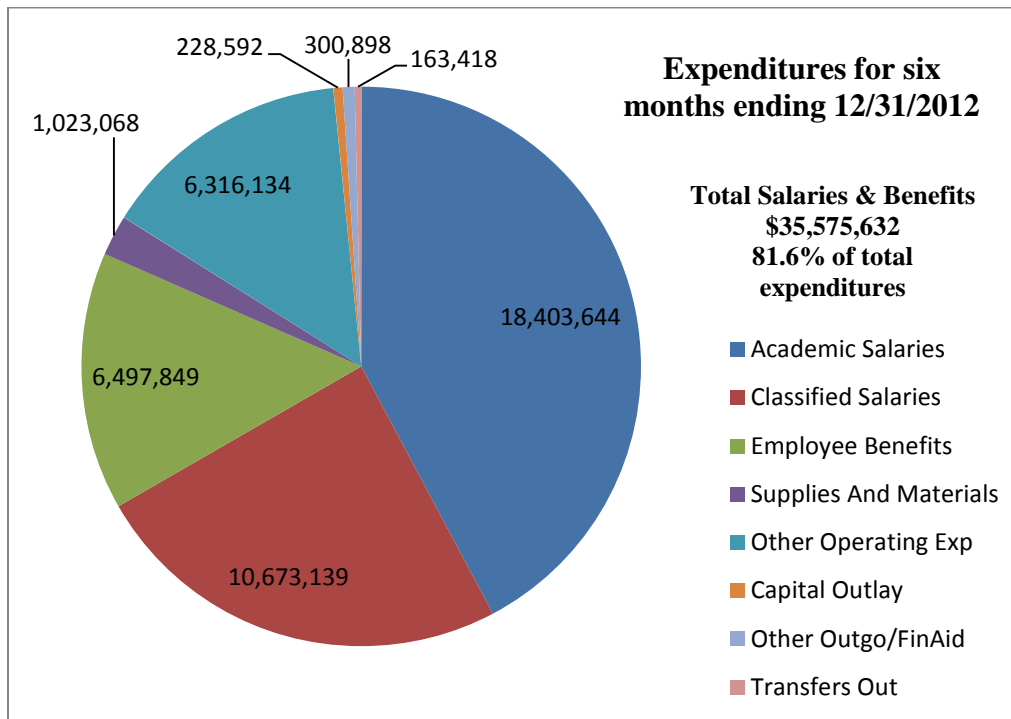
Academic Salaries: Decreased slightly over last year at this time, by \$214k. Academic salaries represent 42% of the district's total expenditures.

Classified Salaries: Decreased \$583k (5.2%) compared to last year at this time. The decrease was due to vacancies held open and cuts in hourly personnel. Classified salaries represent 24.5% of the district's expenditures.

Employee benefits: Decreased over last year second quarter by \$711k (9.8%). Employee benefits represent 15% of the district's total expenditures.

Supplies and Materials: Expenses have decreased \$212k (17%) over last year at second quarter. That reduction was predominately in instructional supplies.

Other Operating Expenses: Operating expenses have increased \$861k compared to the 12/31/2011 due to the Financial Aid Media Campaign expenses.

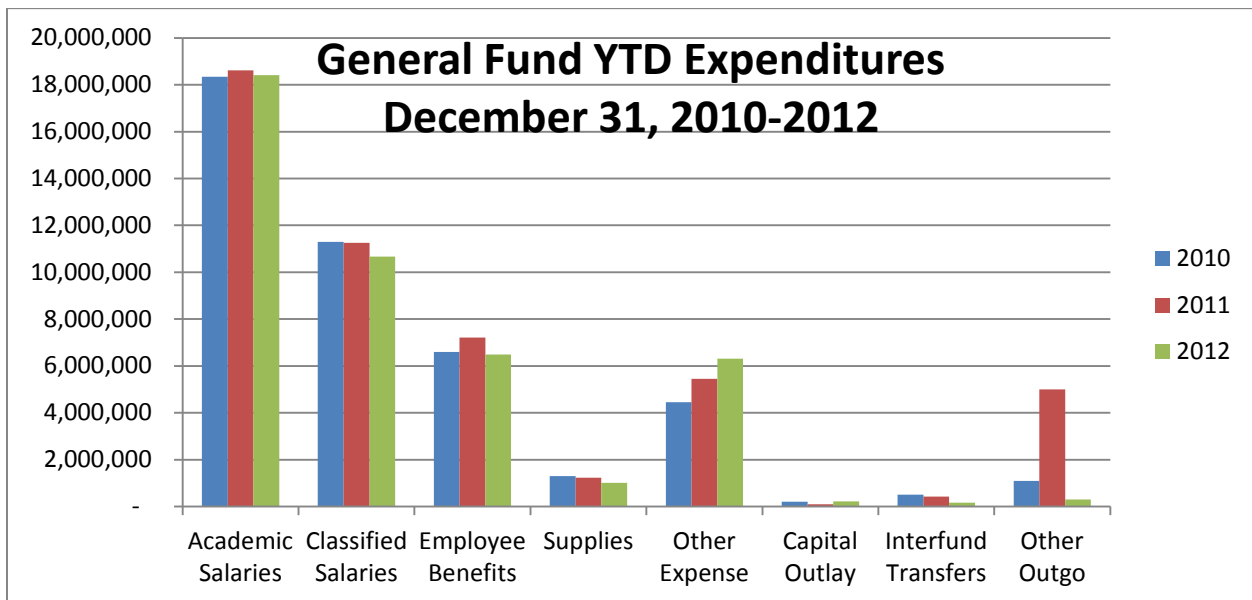


Transfers: Budgeted transfers of \$2,191,846 to the Construction Fund, \$1,655,000 to the

Equipment Fund, \$49,000 to the Orfalea Early Learning Center and \$62,846 to an Athletic trust were recorded in this quarter.

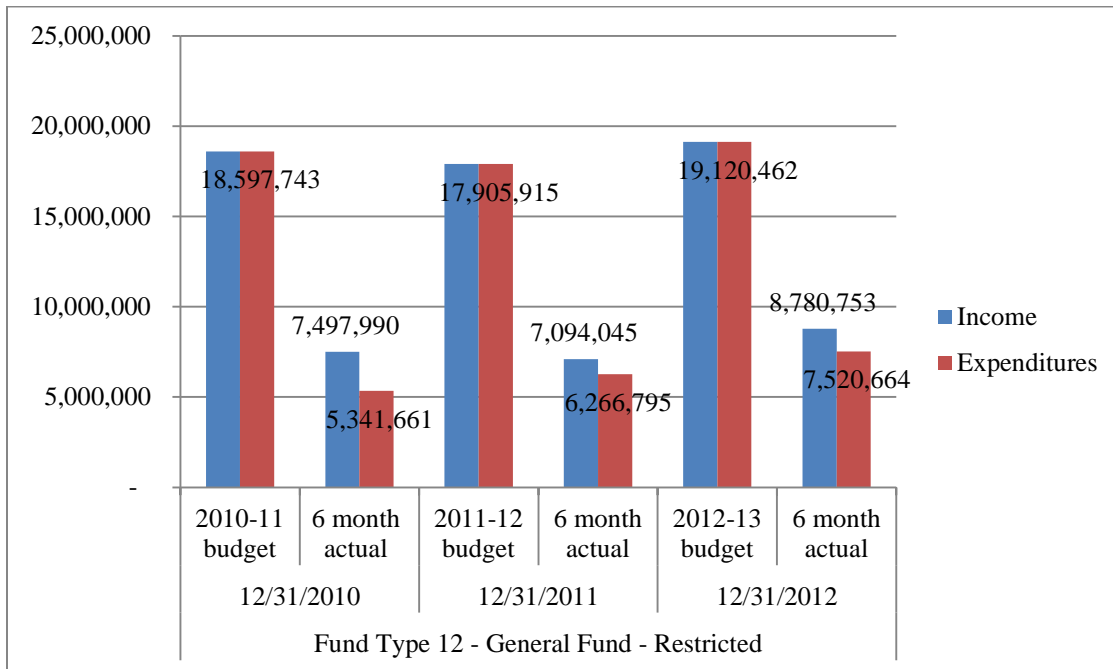
The YTD three year trends for expenditures illustrate the reduction in salaries and benefits compared to 2011.

EXPENDITURES - 3 YEAR COMPARISON								
	Academic Salaries	Classified Salaries	Employee Benefits	Supplies	Other Expense	Capital Outlay	Interfund Transfers	Other Outgo
2010	18,337,857	11,299,822	6,599,595	1,301,090	4,459,622	204,649	505,776	1,103,267
2011	18,618,257	11,256,490	7,208,857	1,234,948	5,454,709	104,011	425,657	4,996,336
2012	18,403,644	10,673,139	6,497,849	1,023,068	6,316,134	228,592	163,418	300,898



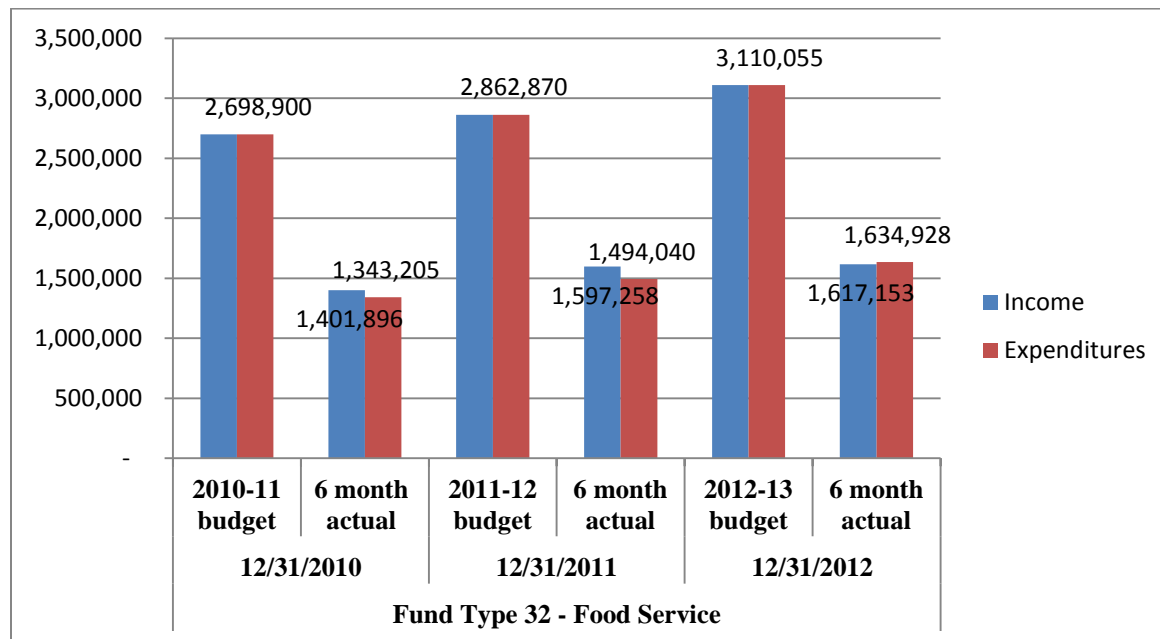
Fund Type 12 -- General Fund -- Restricted

Credit Matriculation and DSPS received increases to their allocations this quarter.



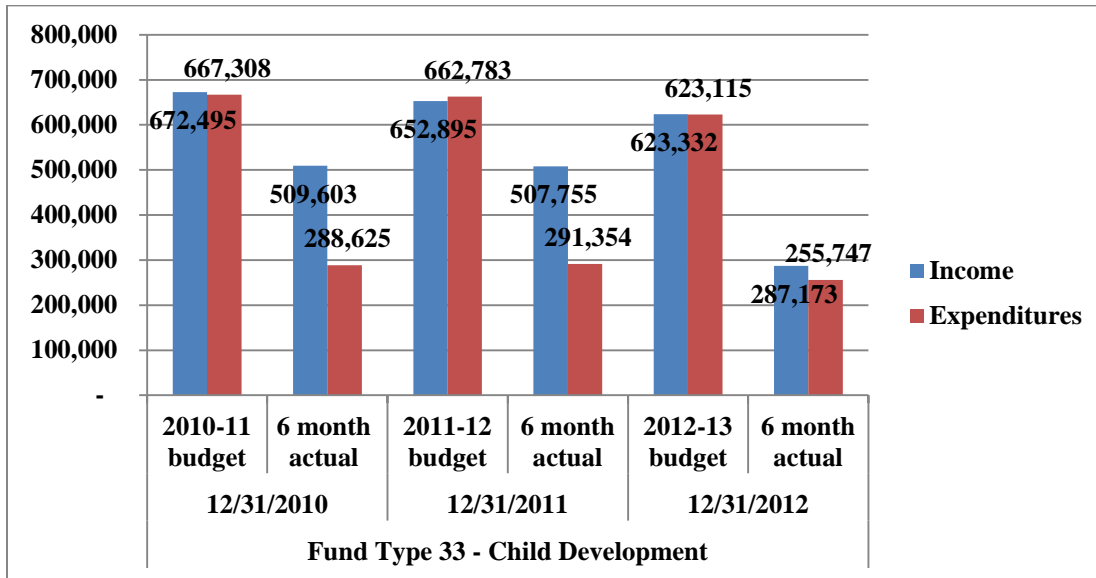
Fund Type 32 - Food Service Fund

Food Service has been actively making changes to its facilities to increase revenue and overall customer satisfaction. Over the summer we remodeled the JSB café by changing the type of service which allows for the processing of more customers while at the same time decreasing payroll. We expanded indoor and outdoor seating resulting in a tremendous increase in revenue. We are now in the process of remodeling the West campus snack shop to create a modern cafeteria with more retail floor space. We are also remodeling the East campus snack shop and implementing a Mexican food concept closely resembling Chipotle. These concepts enable us to minimize the amount of inventory needed as well as accommodate more customers. The La Playa stadium snack shop now has a full kitchen which will soon become an additional venue with a BBQ type menu. This venue will also act as swing space during the Campus Center remodel.



Fund Type 33 – Child Development

Orfalea Early Learning Center, our lab school for the Early Childhood Education Department, is partially subsidized by the College. Transfers from the College in fiscal years 2010-11 of \$271,535 and 2011-12 of \$295,301 were recorded before Dec 31, thus the higher income for those years reflected in the graph below. For the current fiscal year, \$49k had been transferred as of 12/31/2012. Another \$100k was transferred to the Center at the end of January 2013.



Fund Type 41 – Equipment

Equipment Fund expenditures of \$381,233 at 12/31/12 represent a 5% decrease over 12/31/11.

	Organization	6/30/2011 Year-To-Date Actual	6/30/2012 Year-To-Date Actual	12/31/2012 Year-To-Date Actual
Fund 41000 - Equipment				
Non-Departmental	0000	4,797,533	2,993,665	14,702
School of Media Arts	0608	(104,714)	(7,626)	(790)
Garvin Theatre	0630		-	-
Theatre Arts	0636		-	-
Earth & Planetary Science/Geography	1648	(653)	-	(592)
Library	4054		-	-
Educational Programs Support Office	4072		-	-
Duplicating	4230	(8,695)	(29,586)	(115,393)
Information Technology Division	4650	(688,430)	(831,538)	(17,690)
Administrative Systems	4659	(151,157)	(59,873)	(4,374)
Program Review Facilities 2010-11	6706	-	-	(2,954)
Program Review Equipment 2010-11	6707	(89,522)	(80,925)	(154,626)
Program Review Tech Hardware 10-11	6708	(79,978)	(37,464)	-
Program Review Tech Software 10-11	6709	(50,138)	(15,334)	-
Routine & Non-Routine Equip 2010-11	6710	(582,586)	(27,621)	(649)
Program Review Equipment 2011-12	6807	-	(77,243)	(24,553)
Program Review Tech Hardware 11-12	6808	-	(322,423)	(24,703)
Program Review Tech Software 11-12	6809	-	(45,723)	(4,200)
Routine & Non-Routine Equip 2011-12	6810	-	(104,594)	(14,517)
Program Review Facilities 2011-12	6811	-	-	-
Program Review Tech Hardware 12-13	6908	-	-	(1,232)
Routine & Non-Routine Equip 2012-13	6910	-	-	(14,959)
Total Equipment		3,041,659	1,353,716	(366,531)
Fund 41234 - Instructional Equipment Block Grant				
Marine Technology	2048	(1,187)	-	-
CE Administration	3510	-	-	(1,175)
Dean of Ed Programs - Media	4068	(3,927)	-	-
Educational Programs Support Office	4072	(12,448)	(14,373)	(8,624)
Total Instructional Equipment Block Grant		(17,562)	(14,373)	(9,799)
Total		3,024,098	1,339,343	(376,329)

Fund Type 42 – Bond Construction Fund

Description	Project	6/30/2011 Year-To-Date Actual	6/31/2012 Year-To-Date Actual	12/31/2012 Year-To-Date Actual
Bond Administration	4600	932,639	708,343	71,078
Horticulture Fencing And Path ADA	6555	46,494	35,190	7,900
Paint IDC & Bus Comm	6561	158,944	8,098	-
High Tech School of Media Arts	6567	(350,955)		
Multi-Disciplinary Building	6568	5,250		
East Campus All-Weather Bus Stop	6576	2,500	-	-
Drama Music Modernization	6582	8,972,370	7,509,678	36,372
Luria Conference and Press Center	6586	199,011	-	500
Bridge Seismic Eval and Repairs	6587	4,446	34,282	9,180
Install Electronic Locks	6611	12,957	50,595	35,582
Early Learning Ctr. Modernization	6637	99,492	-	-
Cafeteria Grease Trap & GDR Drains	6638	-	475	-
Pigeon Decontamination	6639	64,525	-	-
Repair and Refinish Trellis	6643	164,105	-	-
Pershing Park Softball Upgrade	6644	569,146	7,725	-
Replace Doors Sports Pavilion	6646	58,146	162,076	-
Replace HVAC units ECC1-15	6647	40,000	-	-
Replace Locker room lockers	6648	-	38,888	-
Landscape ramps, 3rd Flr La Playa	6649	3,921	-	-
PE recarpet team/locker rooms	6651	8,228	-	-
PE - paint exterior	6655	82,683	-	-
Emergency Notification System	6660	28,391	230,611	29,647
LRC Heating install reheat system	6662		998	
LRC Remodel	6663	3,974	255,067	563,709
PE upstairs locker room	6667	2,290	-	-
ECC & ESL Roofing	6672	61,965	-	-
Replace urinals, toilets, & fountain	6675	319	110,503	-
La Playa Track & Field Replacement	6677	1,102,537	10,813	11,055
Snack Shop West Campus	6681	382	552	-
Student Services replace carpet	6682	25,034	21,801	-
HRC,MDT,Admin elevator upgrade	6684	64,970	-	715
Upgrade Emergency Phone System	6685	11,664	-	-
Oak restoration video surveillance	6686	40,601	91,053	2,840
Wake Cosmetology Conversion	6687	327	55,525	-
Wake - resurface parking lot	6688	121,545	-	-
Generator Supported Services	6694	61,291	-	-
GDR Interior Upgrade	6695	59,306	9,579	-
Energy Management system PHASE II	6697	558,778	638,604	256,234
East Campus Water systems Upgrade	6698	56,088	13,655	-
Network Infrastructure	6699	485,000	-	1,400,347
Humanities Modernization	6700	899,207	409,656	7,946
Portable Building Permitting	6701	33,839	90,023	15,160
Campus Center Modernization	6702	92,496	144,874	629,835
Parking Pay Stations	6703	2,131.51		
Humanities Swing Space	6722		555,194	
		14,786,038	11,193,856	3,078,100

Fund Type 43 – Construction

Construction expenditures for the six months ended December 31, 2012, net of administrative costs, totaled \$842,968.

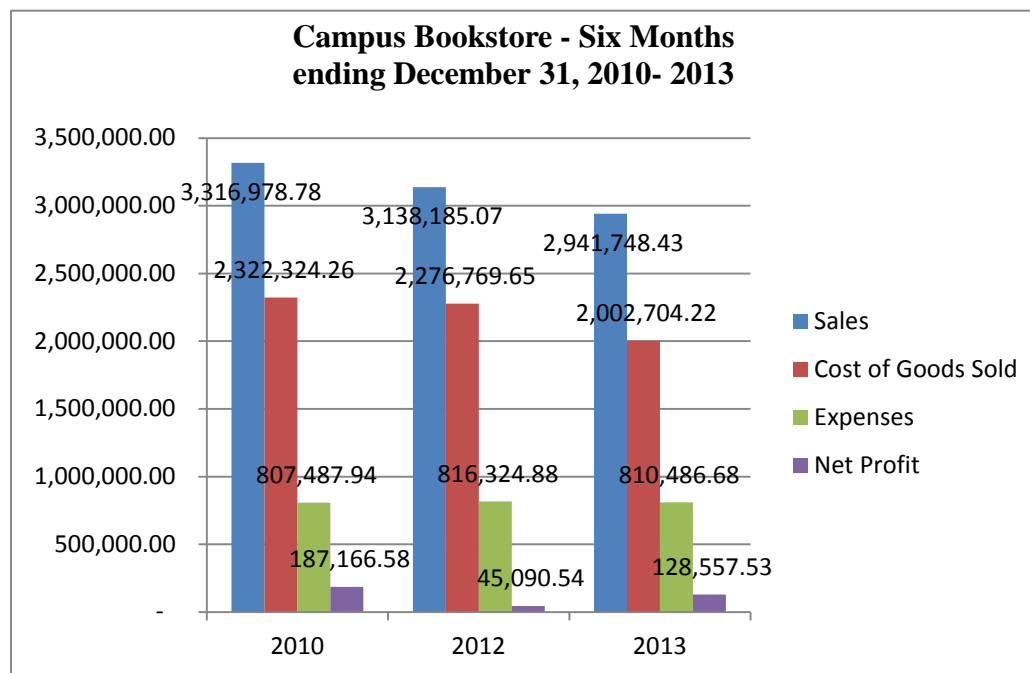
Title	Project	6/30/2011 Year-To-Date Actual	6/30/2012 Year-To-Date Actual	12/31/2012 Year-To-Date Actual
Fund 434300 - State Capital Projects				
Drama Music Modernization	6582		87,892	4,679
Fund 434500 - District Projects				
Miscellaneous Projects	5000	164,522	803,337	204,318
Energy Efficiency	6525	-	(163,467)	1,695
High Tech School of Media Arts	6567	-	47	-
Photovoltaic System	6629	76,700	(121,710)	35,996
Tennis Court Resurfacing	6705	33,148	-	-
Program Review Facilities 2010-11	6706	83,272	75,797	35,752
Program Review Equipment 2010-11	6707	-	(3,030)	(4,875)
Schott Center Kitchen Upgrade	6711	9,574	38,850	-
BC Building Chiller Replacement	6712	4,417	2,926	25,646
Secondary HVAC Repairs for EMS	6715	135,426	26,555	-
BC Building Roof Restoration	6716	109,164	33,910	-
Upgrade HVAC in A-110 & A-111	6718	-	13,812	-
Museum of Nat'l History Observatory	6719	-	4,416	-
DSA Cert. of Completed Projects	6720	-	7,695	19,944
Channels Relocation & Drafting Labs	6721	-	25,294	3,000
Repave Asphalt Sitework Campuswide	6725	-	-	17,384
Repair EBS Coldroom	6729	-	-	12,352
Exterior Paint LRC/Library Bldg.	6730	-	-	108,320
Data Center Airflow	6731	-	-	44,999
Softball Storage Shed	6732	-	-	2,656
LED/Light Retrofit	6733	-	-	326,471
Program Review Facilities 2011-12	6811	-	108,043	24,126
		616,223	940,367	862,463

Campus Bookstore

The bookstore implemented a new book rental program in the Fall with 358 titles to provide the students with one more alternative to purchasing textbooks. The bookstore already offers e-books at a much lower cost. We also changed the book return policy to allow for returns without dropping the class. These two changes resulted in reduced revenues, but provided the students with more options for their textbooks in an effort to reduce their costs. The Fall rental program saved students approximately \$60,000 and returns increased by \$45,000.

The cost of textbooks is lower than last year partially due to carry over from prior semesters and also because of an increased effort to return unneeded books quickly to suppliers for credit. In another effort to reduce costs, the bookstore negotiated with freight vendors to reduce the costs associated with the purchase of textbooks already reducing freight costs by over \$9000.

The bookstore has also expanded its assortment of products in the clothing and gift departments to include SBCC Alumni and SBCC Athletic wear. We are also happy to have Nike as one of our new vendors.



**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD ▾

Fiscal Year: 2012-2013

District: (650) SANTA BARBARA

Quarter Ended: (Q2) Dec 31, 2012

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2009-10	Actual 2010-11	Actual 2011-12	Projected 2012-2013
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	89,170,362	89,924,447	93,514,205	83,075,501
A.2	Other Financing Sources (Object 8900)	340,275	324,788	166,999	747,068
A.3	Total Unrestricted Revenue (A.1 + A.2)	89,510,637	90,249,235	93,681,204	83,822,569
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	81,407,557	81,727,196	83,609,261	81,143,334
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,700,467	8,943,575	6,842,034	4,737,403
B.3	Total Unrestricted Expenditures (B.1 + B.2)	83,108,024	90,670,771	90,451,295	85,880,737
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	6,402,613	-421,536	3,229,909	-2,058,168
D.	Fund Balance, Beginning	16,483,214	22,885,827	22,464,291	25,694,200
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	16,483,214	22,885,827	22,464,291	25,694,200
E.	Fund Balance, Ending (C. + D.2)	22,885,827	22,464,291	25,694,200	23,636,032
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	27.5%	24.8%	28.4%	27.5%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	16,578	15,934	14,951	16,595
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

Line	Description	As of the specified quarter ended for each fiscal year			
		2009-10	2010-11	2011-12	2012-2013
H.1	Cash, excluding borrowed funds		33,915,411	27,657,350	18,162,010
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	27,600,859	33,915,411	27,657,350	18,162,010

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	82,916,700	83,075,501	49,663,441	59.8%
I.2	Other Financing Sources (Object 8900)	729,068	747,068	132,418	17.7%
I.3	Total Unrestricted Revenue (I.1 + I.2)	83,645,768	83,822,569	49,795,859	59.4%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	80,624,714	81,143,334	36,020,694	44.4%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,737,403	4,737,403	65,384	1.4%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	85,362,117	85,880,737	36,086,078	42%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-1,716,349	-2,058,168	13,709,781	
L.	Adjusted Fund Balance, Beginning	25,694,200	25,694,200	25,694,200	
L.1	Fund Balance, Ending (C. + L.2)	23,977,851	23,636,032	39,403,981	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	28.1%	27.5%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic	Classified
	Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA**

CHANGE THE PERIOD ▾

Fiscal Year: 2012-2013

Quarter Ended: (Q2) Dec 31, 2012

District: (650) SANTA BARBARA

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Joseph Sullivan

CBO Phone: 805-965-0581

CBO Signature: *Joseph E. Sullivan*
Date Signed: 2/12/13

Chief Executive Officer Name: Dr. Kori Gaskin

CEO Signature: *Kori Gaskin*
Date Signed: 2/12/13

Electronic Cert Date: 02/12/2013

District Contact Person

Name: Sharon Coffield

Title: Assistant Controller

Telephone: 805-965-0581

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E-Mail: coffield@sbcc.edu

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