



BP 6250 BUDGET MANAGEMENT

References:

Title 5 Sections 58307 and 58308

The budget shall be managed in accordance with Title 5 and the California Community Colleges Budget and Accounting Manual. Budget revisions shall be made only in accordance with these policies and as provided by law.

On an annual basis, general fund revenues accruing to the District in excess of amounts budgeted shall be added to the District's reserve for contingencies. They are available for appropriation in the current fiscal year only upon a resolution of the Board that sets forth the need according to major budget classifications in accordance with applicable law.

Board approval is required for changes between major expenditure classifications. Transfers from the reserve for contingencies to any expenditure classification must be approved by the Board. A two-thirds vote of the members of the Board is required to transfer funds from the minimum 5% general fund contingency. Transfers between expenditure classifications must be approved by a majority vote of the members of the Board.

Also see BP 6305 Reserves.

Date Adopted: March 26, 2015

Reviewed/Readopted: May 14, 2020